



IRVINGTON
UNION FREE SCHOOL DISTRICT

2023-24 Budget Development

Proposed Budget



Vision for Tomorrow

Our vision is to be an ever stronger District:

- Supporting each student's academic and social emotional growth with continually improving programs
- in safe, well-maintained, flexible learning facilities
- in which our staff is supported with consistent high-quality professional development and fair contracts
- and our fiscal health is sustainable because
 - budgets are under the tax cap
 - occasional tax neutral capital bonds are approved
 - and IUFSD is able to withstand occasional challenges
 - by controlling expenses
 - maintaining strong reserves

All while being mindful of the tax rate



Vision for Tomorrow

Guiding our work are the District's Strategic Objectives:

To achieve its mission and vision, and to provide for the future of its students, the Irvington Union Free School District will:

1. Provide students with a rigorous, comprehensive, enriched and diversified curricula that will prepare students to achieve their personal best and will integrate technology in their learning.
2. Encourage innovation, creativity and risk-taking to inspire a dynamic learning environment.
3. Foster the social and emotional growth of all students and promote a culture where students are active participants in society.
4. Support educators through targeted professional learning and opportunities for collaboration.
5. Strengthen local connections to and ownership of our schools.
6. Ensure the fiscal health of the District and provide for a high-quality learning environment.

The Strategic Objectives will underpin all budgetary recommendations.



Budget Process

December	Identification of needs
January-February	Analysis; State budget data released
February 28, 2023	Operations and Finance
March 14, 2023	Curriculum and Instruction
March 28, 2023	Proposed Budget
April 11, 2023	Budget Discussion/Adjustments
April 18, 2023	Budget Adoption
May 9, 2023	Official Budget Hearing
May 16, 2023	Budget Vote & Trustee Election

Responsibility of the Board

- The Board must determine:
 - Budgetary ceiling - responsible growth
 - If we should maintain/increase fund balance appropriation level
 - That the budget maintains a sustainable financial future

All prior budget presentations are posted on the District website under Board of Education – District Budget Information.

Important Voter information is also contained on these pages.



Budgetary Summary

2022-23 Budget	\$68,475,000
Push Ahead Increase*	\$3,156,520
Amount for New Considerations	<u>\$1,447,600</u>
2023-24 Proposed Budget	\$73,079,120

* Push Ahead calculations include increases and decreases in our various budget lines. Please see the budget detail sheets that accompany all our presentations for this detail.



Summary of All New Considerations

Consideration	Cost
Additional Special Ed Teacher	\$128,221
Instructional Innovation Support Specialist	\$157,551
Supervisor of Special Projects	\$179,848
School Psychologist	\$109,953
.2 FTE HS Math, .4 FTE HS Social Studies	\$67,240
.2 FTE Floating Nurse	\$18,960
Club Stipends	\$15,000
Monitors	\$39,780
Stipends - Seal of Biliteracy, Spec Ed Coordinator , DEI	\$29,046
Increase in Communications Contract scope	\$23,400
Loaner Chromebooks	\$12,000
Wrestling/High Jump Mats	\$23,185
Student Information System	\$79,870
Technology Equipment - access points, switches	\$46,500
Facilities - Reconfigure Campus computer lab	\$15,000
Facilities - Analog to Digital PA at Dows/MSS	\$35,000
Facilities - Audio System in MSS Auditorium	\$25,000
Facilities - HS Main Office furniture	\$25,000
Facilities - Outdoor Quad furniture	\$30,000
Facilities - LGA flooring	\$160,566
Two New Buses	\$226,480
Total	\$1,447,600

Highlighted considerations are expenses that would not be included in future push-ahead budgets and thus provides the District budget flexibility



Recap of Proposals

The 2023-24 Proposed Budget:

- Aligns with the District's Strategic Objectives
- Represents our commitment to maintaining and continually enhancing student learning experiences, including integration of technology with instructional software and devices
- Meets Special Education-related programs and services needs
- Supports all students' developmental and educational needs
- Provides on-going professional development and expand data analysis capabilities
- Offers continued social and emotional support for students and the continued development of a well-aligned K-12 SEL curriculum
- Continues focus on diversity, equity and inclusion and restorative practices
- Demonstrates how facility and maintenance relate to student learning experiences
- Allows for the use of additional state aid revenue for facilities projects versus recurring expenditures, thus maintaining flexibility for future budgets



Projected Tax Levy Cap

Tax Cap Formula		2023-24
Prior Year Tax Levy		\$ 61,027,484
Assessment Growth Factor		1.0195
Adjusted Prior Year Tax Levy		\$ 62,217,520
+ PILOTS (Base year)		\$ 14,557
- Exemptions (Base year)		\$ 2,761,507
Subtotal		\$ 59,470,570
x CPI or maximum of 2%		1.0200
- PILOTS (Ensuing year)		\$ 14,557
+ Carryover		\$ -
+ Exemptions (Ensuing year)		\$ 2,462,548
= Allowable Tax Levy for Next Year		\$ 63,107,973
Allowable Tax Levy Increase Within Tax Cap		3.41%
Net Increase		\$ 2,080,488

The levy is fully tax cap compliant.



Revenue Budget

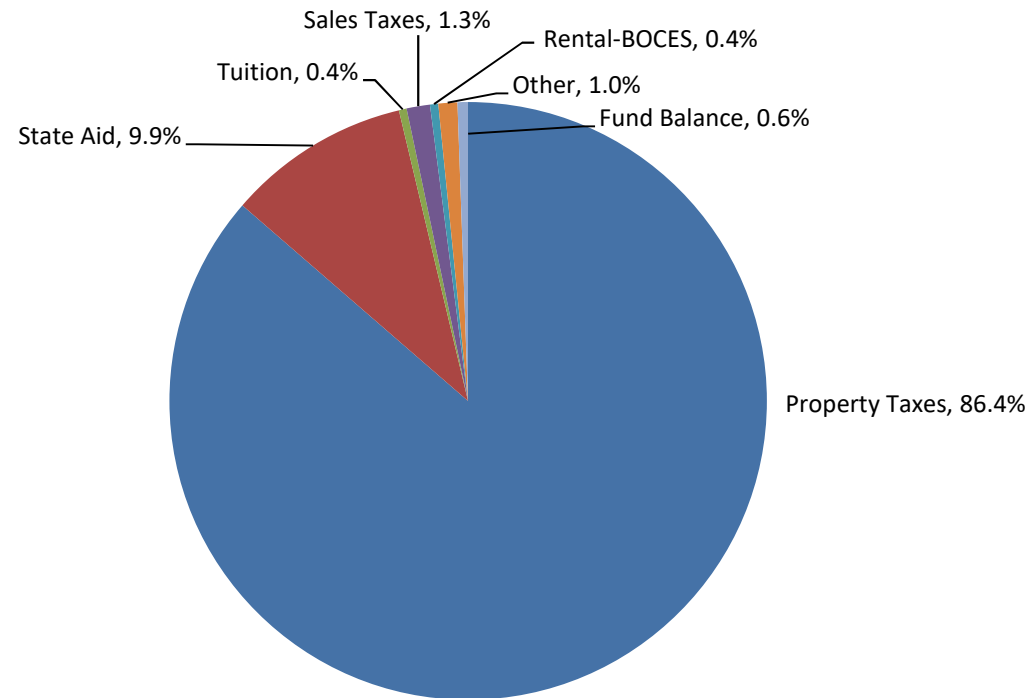
REVENUE SOURCE	2022-23 BUDGET	2023-24 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE
Property Taxes	\$61,027,484	\$63,107,973	\$2,080,489	3.4%
State Aid	\$4,993,473	\$7,245,576	\$2,252,103	45.1%
Tuition	\$384,354	\$317,000	(\$67,354)	-17.5%
Sales Taxes	\$820,000	\$915,000	\$95,000	11.6%
Rental-BOCES	\$312,087	\$324,571	\$12,483	4.0%
Other	\$515,102	\$746,500	\$231,398	44.9%
Sub Total	\$68,052,500	\$72,656,620	\$4,604,119	6.8%
Approp. Fund Balance	\$422,500	\$422,500	\$0	0.0%
TOTAL BUDGET	\$68,475,000	\$73,079,120	\$4,604,119	6.72%

The good news for the upcoming budget year is although property tax is still our largest revenue source, the largest revenue increase is coming from state aid. This is the final year of expected increases in Foundation Aid. The foundation aid increase will now be included in the District's base aid for future years.



Revenue Budget

Revenue Category as a percent of Proposed Budget



State Aid grew from 7.3% of the budget to 9.9% of the revenue budget.

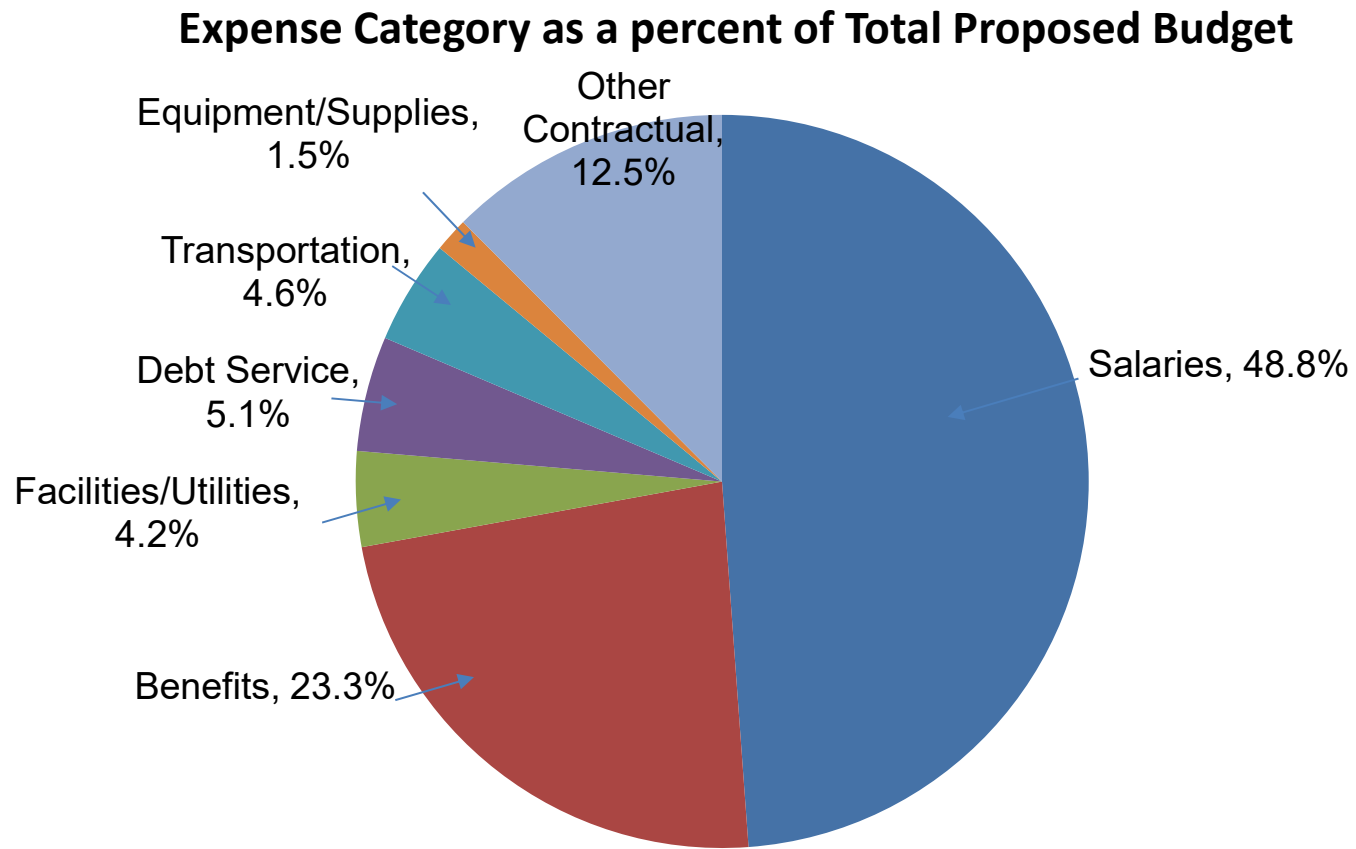


Budget Expenditure by Category

CATEGORY	2022-23 APPROVED BUDGET	2023-24 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE	% of BUDGET
Salaries	\$33,947,483	\$35,696,178	\$1,748,695	5.2%	48.8%
Benefits	\$16,094,333	\$17,015,116	\$920,783	5.7%	23.3%
Facilities <small>excluding salaries</small>	\$2,668,321	\$3,071,488	\$403,168	15.1%	4.2%
Debt Service	\$4,103,763	\$3,711,181	(\$392,582)	-9.6%	5.1%
Transportation	\$2,607,625	\$3,350,499	\$742,874	28.5%	4.6%
Equipment/Supplies	\$774,704	\$1,105,315	\$330,611	42.7%	1.5%
Other Contractual	\$8,278,771	\$9,129,343	\$850,572	10.3%	12.5%
TOTAL BUDGET	\$68,475,000	\$73,079,120	\$4,604,120	6.7%	



Budget Expenditure by Category





Budget Revenue & Expenditure

DESCRIPTION	2022-23 APPROVED BUDGET	2023-24 PUSH AHEAD BUDGET	CHANGE	% VARIANCE	2023-24 NEW BUDGET CONSIDERATIONS	2023-24 PROPOSED BUDGET	TOTAL CHANGE	% VARIANCE
General Support	3,381,208	3,555,431	174,223	5.2%	149,770	3,705,201	323,993	9.6%
Operations & Maint	5,045,172	5,199,201	154,030	3.1%	290,567	5,489,768	444,597	8.8%
Instruction	19,281,451	20,074,117	792,666	4.1%	95,763	20,169,880	888,429	4.6%
Special Education	9,690,668	10,230,341	539,673	5.6%	63,523	10,293,864	603,196	6.2%
Instructional Support	8,270,780	8,931,859	661,079	8.0%	411,752	9,343,611	1,072,831	13.0%
Transportation	2,607,625	3,124,019	516,394	19.8%	226,480	3,350,499	742,874	28.5%
Employee Benefits	16,094,333	16,805,371	711,038	4.4%	209,745	17,015,116	920,783	5.7%
Debt Service	4,103,763	3,711,181	(392,582)	-9.6%	-	3,711,181	(392,582)	-9.6%
TOTAL PROPOSED BUDGET	\$68,475,000	\$71,631,520	\$3,156,520	4.6%	\$1,447,600	\$73,079,120	4,604,120	6.72%
Proposed Budget Revenue						\$73,079,120		
Amount Over						\$0		



Irvington School Budget Trends

YEAR	BUDGET	% BUDGET INCREASE	TAX RATE per M	INCREASE
2011-12	\$50,324,892	0.91%	\$592.19	3.54%
2012-13	\$51,156,000	1.65%	\$613.84	3.66%
2013-14	\$54,070,000	5.70%	\$645.81	5.21%
2014-15	\$56,294,000	4.11%	\$665.35	3.03%
2015-16	\$57,664,000	2.43%	\$690.14	3.73%
2016-17	\$58,330,000	1.15%	\$698.78	1.25%
2017-18	\$59,100,494	1.32%	\$19.13	n/a *
2018-19	\$61,348,175	3.80%	\$19.42	1.51%
2019-20	\$62,953,554	2.62%	\$19.45	0.14%
2020-21	\$64,556,500	2.55%	\$20.10	3.37%
2021-22	\$66,361,700	2.80%	\$20.82	3.58%
2022-23	\$68,475,000	3.18%	\$20.69	-0.63%
2023-24 **	\$73,079,120	6.72%	\$20.30	-1.87%
* Due to change to full valuation				
** Preliminary Estimate based on March 2023 valuations and Tax Levy estimate to date				
Tax Rate is estimated based on most current Assessed Valuation as of 3/2/2023				

Actual assessed valuations typically decrease slightly by the time the assessment roll is finalized for the tax bills, due to SCARS and other exemptions, which may slightly increase the tax rate.



Tax Rates & Your Taxes

Formula to calculate your estimated taxes

$$\begin{array}{r} \text{Assessed value of your property} \\ \times \\ .0230411 \\ = \\ \text{Taxes} \end{array}$$

Please keep in mind that the \$20.30411* tax rate per thousand is estimated based on the current assessment roll as of March 2023 and expected changes from additional exemptions and SCARS granted until the roll is finalized in August 2023.

* Based on most current Assessed Valuation



Additional Proposition to Increase Capital Reserve Limit

Increase Capital Reserve to \$10,000,000

- Current Capital Reserve was approved by voters in May 2015 and established this reserve to the amount of \$1,500,000 plus earnings, with a probable term of 15 years or until funds are exhausted. The current reserve balance as of June 30, 2022 is \$1,117,300.
- Funding sources in previous referendum included:
 - i. Amounts from budgetary appropriations from time to time
 - ii. Unappropriated fund balance made available by the Board of Education from time to time
 - iii. NY State Aid received and made available by the Board of Education from time to time, all as permitted by law
- Recommendation to increase the current Capital Reserve will lessen the need for future bonds, thus saving the District/school community interest expenses. Additionally, funds accrue interest while in reserve, currently greater than 4%.
- Funding occurs primarily through allocating year end surplus over many years
- Voters must approve expenditures from a capital reserve as they would for a bond project.



Additional Proposition to Increase Capital Reserve Limit

Ballot Proposition Language:

Resolved that the Board of Education of the Irvington Union Free School District is hereby authorized to amend the “2015 Building Capital Reserve Fund” established on May 19, 2015 as follows:

The 2015 Building Capital Reserve Fund (hereinafter "Fund") is hereby amended and re-established for financing, in whole or in part, the following objects or purposes of said School District: to finance reconstruction, renovation and equipping of the middle/high school, elementary schools and district office, including the school track and fields, pavements and grounds, fire suppression, phone and security systems, heating, plumbing, electrical and ventilation systems, structural repair to doors, windows, floors and roofs, various improvements for energy efficiency and costs incidental thereto. The ultimate amount of such Fund shall be **\$10,000,000**, plus earnings thereon. The probable term of such Fund shall be fifteen (15) years and shall be no longer in effect as of **May 19, 2030**, after which time no further funds may be transferred to such Fund, unless previously extended by the voters, but such Fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted. The source from which the funds for such Fund will be obtained is as follows: (i) amounts from budgetary appropriations from time to time, and (ii) unappropriated fund balance made available by the Board of Education from time to time, and (iii) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law.



Future Board of Education Budget Discussions

Date*	Meeting Topic
Tuesday, May 9	BOE Budget Hearing followed by regular meeting
Tuesday, May 16	Annual Meeting - BUDGET VOTE



Community Budget Discussions

2023-24 Budget Discussions

Please join the Board of Education and Superintendent to learn more about the 2023-24 budget. We look forward to your participation! All meetings listed below will be facilitated in-person. Board of Education meetings begin at 7:30 pm and are recorded and can be viewed by going to www.irvingtonschools.org and selecting the BoardDocs link.



IRVINGTON
UNION FREE SCHOOL DISTRICT

Budget Meeting/Topic	Date	Time	Virtual Meeting Information
Board of Education Meeting: Budget Landscape & Operations	Tuesday, February 28th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Curriculum Budget	Tuesday, March 14th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Superintendent's Proposed Budget	Tuesday, March 28th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Budget Discussion	Tuesday, April 11th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Board of Education Meeting: Budget Adoption	Tuesday, April 18h	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
Irvington Senior Center	Wednesday, April 26th	10:30 am - 11:00 am	Irvington Senior Center 29 Bridge Street, Irvington
Superintendent to Present Budget to Village Trustees	Monday, May 1st	7:00 pm	Village Hall, 85 Main Street, Irvington
Pre-School Parents Budget Discussion	Tuesday May 2nd	9:15 am - 10:15 am	Good Shepherd Nursery North Broadway, Irvington
PTSA General Membership Meeting Budget Discussion	Thursday, May 3rd	7:30 pm	Dows Lane Professional Learning Center, 6 Dows Lane, Irvington
Board of Education Meeting: Budget Hearing	Tuesday, May 9th	7:30 pm	IMS/IHS Campus Presentation Room 40 North Broadway, Irvington
2023-24 Budget Vote & Member Election	Tuesday, May 16th	7:00 am - 9:00 pm	Main Street School Auditorium 101 Main Street, Irvington



IRVINGTON
UNION FREE SCHOOL DISTRICT

Every Student, Every Day!

Budget@IrvingtonSchools.org